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The Arden Marches Group of Churches



Parish of Studley with Mappleborough Green
(Church of the Nativity of the Blessed Virgin Mary, Studley)
(Church of the Holy Ascension, Mappleborough Green)

Accounts for the Year Ended

31st December 2019

The Parochial Church Council of the Ecclesiastical Parish of
Studley with Mappleborough Green
Registered Charity Number: 1135615

Studley with Mappleborough Green

Accounts for the Year Ended 31st December 2019

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Independent Examiner's Report to the PCC of Studley with Mappleborough Green

This report on the financial statements of the PCC for the year ended 31st December 2019, comprising the Statement of Financial Activities and Balance Sheet on pages 1 to 3 and Notes to the Financial Statements, numbered 1 to 9 (including also detailed notes 2 and 3 on Incoming Resources and Resources Used, for both St. Mary's and Holy Ascension), is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and S.43 of the Charities Act 1993 ("the Act")

Respective Responsibilities of Trustees and Examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and Section 43(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the Regulations.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 41 of the Act: and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Smith BA, ACMA
Independent Examiner
12th March 2020

Parish of Studley with Mappleborough Green
Statement of Financial Activities (by Fund)
for the year ended 31st December 2019

	Note	2019				2018	
		Unrestricted	Designated	Restricted	Endowment	Total	Prior Year
Income and endowments from:							
Donations and legacies	2(a)+(b)	204,533		15,400		219,933	96,389
Income from charitable activities	2(b)(i)	1,183				1,183	1,273
Other trading activities	2(c)	7,581		11,258		18,839	23,486
Investments	2(e)	5,527		261		5,788	5,251
Other income	2(b)(ii)			1,702		1,702	985
Total incoming resources		218,824		28,621		247,445	127,384
Expenditure on:							
Raising funds	3(c)	168				168	1,398
Expenditure on charitable activities	3(b)	85,713		24,334		110,047	110,526
Other expenditure	3(d)	50				50	50
Total resources used		85,931		24,334		110,265	111,974
Net incoming / outgoing resources before transfer		132,893		4,287		137,180	15,410
Transfers							
Gross transfers between funds - in				600		600	26,056
Gross transfers between funds - out		-600				-600	-26,056
Net incoming before other gains and losses		132,293		4,887		137,180	15,410
Other recognised gains / losses							
Gains / losses on investment assets				14,902		14,902	-13,768
Gains on revaluation, fixed assets, charity's own use							
Net movement in funds		132,293	14,902	4,887		152,082	1,642
Reconciliation of funds							
Total funds brought forward at 1st January		96,775	89,958	96,235	194,056	477,024	475,382
Total funds carried forward at 31st December		229,068	104,860	101,122	194,056	629,106	477,024

Parish of Studley with Mappleborough Green
Statement of Financial Activities (by Church)
for the year ended 31st December 2019

	Note	2019				2018				Year on Year Change
		Parish Fund	St. Mary's Studley	Holy Ascension	Total Funds	Parish Fund	St. Mary's Studley	Holy Ascension	Total Funds	
		£	£	£	£	£	£	£	£	
Income & Endowments (Page 7(a) to 7(c) for Detail)										
Donations and Legacies	2(a+b)	1,177	154,174	64,582	219,933	340	59,377	36,672	96,389	123,544
Other Trading Activities	2(c)		15,844	2,995	18,839		17,604	5,882	23,486	-4,647
Income from Charitable Activities	2(b)(i)			1,183	1,183			1,273	1,273	-90
Other Ordinary Incoming Resources	2(b)(ii)	1,702			1,702	985			985	717
Investments	2(e)		196	5,592	5,788		96	5,155	5,251	538
Total Income & Endowments		2,879	170,214	74,352	247,445	1,325	77,077	48,982	127,384	120,061
Expenditure (Page 8(a) to 8(c) for Detail)										
Expenditure on Charitable Activities	3(b)	4,287	71,034	34,726	110,047	1,602	72,273	36,651	110,526	-479
Raising Funds	3(c)			168	168		805	593	1,398	-1,230
Other Expenses	3(d)		33	17	50		33	17	50	
Total Resources Used		4,287	71,067	34,911	110,265	1,602	73,111	37,261	111,974	-1,708

2(a)

Parish of Studley with Mappleborough Green
Statement of Financial Activities (by Church)
for the year ended 31st December 2019

Note	2019				2018				Year on Year Change
	Parish Fund	St. Mary's Studley	Holy Ascension	Total Funds	Parish Fund	St. Mary's Studley	Holy Ascension	Total Funds	
	£	£	£	£	£	£	£	£	
Net Incoming / (Outgoing) Resources	-1,408	99,147	39,441	137,180	-277	3,966	11,721	15,410	121,770
Gains and Losses on Investments									
- Realised									
- Unrealised			14,902	14,902			-13,768	-13,768	28,669
Depreciation Charged in Year (Page 14 for Detail)									
Net Movement in Funds	-1,408	99,147	54,343	152,082	-277	3,966	-2,047	1,642	150,440
Balance Brought Forward at 1st January	7,711	200,039	269,274	477,024	7,988	196,073	271,321	475,382	1,642
Balance Carried Forward at 31st December	6,303	299,186	323,617	629,106	7,711	200,039	269,274	477,024	152,082

2(b)

Parish of Studley with Mappleborough Green
Balance Sheet at 31st December 2019

Note	2019				2018				Year on Year Change	
	Parish Fund	St. Mary's Studley	Holy Ascension	Total Funds	Parish Fund	St. Mary's Studley	Holy Ascension	Total Funds		
	£	£	£	£	£	£	£	£	£	
See Page 13 for Detail										
Fixed Assets										
Tangible Fixed Assets	5a	120,000	74,056	194,056	196	120,000	74,056	194,252	-196	
Investment assets	5b		104,568	104,568			89,666	89,666	14,902	
Total Fixed Assets		120,000	178,624	298,624	196	120,000	163,722	283,918	14,706	
Current Assets										
Debtors	6	790	5,079	4,408	10,277	283	3,610	2,447	6,340	3,937
Short Term Deposits	8a		163,207	134,448	297,655		67,910	99,520	167,430	130,225
Cash at Bank and in Hand	8b	7,414	11,762	6,137	25,313	7,332	9,805	4,305	21,442	3,871
Total Current Assets		8,204	180,048	144,993	333,245	7,615	81,325	106,272	195,212	138,033
Liabilities										
Amounts Falling Due Within One Year	7	-1,901	-862		-2,763	-100	-1,286	-720	-2,106	-657
Net Current Assets		6,303	179,186	144,993	330,482	7,515	80,039	105,552	193,106	137,376
Net Assets		6,303	299,186	323,617	629,106	7,711	200,039	269,274	477,024	152,082
Funds										
Unrestricted		-511	144,868	84,711	229,068	121	52,585	44,069	96,775	132,293
Designated			292	104,568	104,860		292	89,666	89,958	14,902
Restricted		6,814	34,026	60,282	101,122	7,590	27,162	61,483	96,235	4,887
Endowment			120,000	74,056	194,056		120,000	74,056	194,056	
Total	9	6,303	299,186	323,617	629,106	7,711	200,039	269,274	477,024	152,082

Approved by the Parochial Church Council and signed on its behalf by:

Chairperson

[Signature] Date 05 FEB. 2020

Member

[Signature] Date 05 FEB. 2020

**Parish of Studley with Mappleborough Green
Review of Financial Activities and Affairs
for the Year Ended 31st December 2019**

1. Studley - In 2019 income from planned giving and general plate collections was some £3,567 higher than 2018. The major areas affected were Gift Aid donations which were some £3,102 higher than the previous year, plate collections £706 higher, Gift Aid £724 higher, Charities Aid Foundation receipts were £45 higher and Sundry Donations were £1,010 lower. Income from fees was £3,599 lower than in 2018. The Gift Day in December raised £4,044, just £194 lower than 2018, and is included in the total receipts. Overall income was around £30 lower than 2018. Although expenditure was higher than 2018 by £316 the net result was that total income was greater than total expenditure by £86 which, when added to the Investment Income of £137, gave an overall surplus of £223 for the year. In addition the church received a legacy of £92,660 and transferred £600 to the fabric account. Adding these items to the surplus of £223 gives a final surplus of £92,283.

Mappleborough Green income from planned giving and general plate was £2,148 lower than 2018. The areas affected were plate collections were up down £270, weekly envelopes up £81, Standing Orders down £557, Annual Giving up £100, Charities Aid Foundation down £158, Wedding, Baptism and Funearl collections down £880 and Gift Aid down £684. Fees income was down £3,257, and the Gift Day in December raised £1,139 which was some £180 higher than 2018. The organ concert held in June produced a surplus of £1,000. Expenditure was £157 higher than 2018. Overall expenditure exceeded income producing a loss of £5,222 Dividend and interest income produced a further £5,391 giving a net surplus of £169. In addition the church received a legacy of £40,493 and the Charifund Investment increased in value providing an unrealised surplus of £14,902 all of which gave a final surplus of £55,564.

During the first half of the year both churches made contributions to the equipment reserve fund at a level equivalent to the budgeted expenses of a curate. Subsequently once our new curate was in post actual expenses were charged to the accounts. In this way we have been able to maintain a cost base in line with having a full time curate whilst usefully building a reserve towards future equipment purchases.

Both churches have worked hard to meet costs during the year and as always we are grateful to everyone who assures the work of the church through committed giving of time, talents and money. There is still a need for all of our church members to take stewardship seriously if we are to meet our costs in future years.

2 2019 saw a resurgence in the financial and investment markets and at the end of the year, as mentioned above, the Mappleborough Green investment in the M&G Investment Fund for Charities showed an unrealised profit of £14,901.63 which took the investment to a closing balance of £104,567.67 at 31st December.

3. A total of £100,198 was spent on providing the Christian Ministry for the Parish, split between Parish £4,287, St Mary's £62,532 and Holy Ascension £33,380 (See page 16). This sum included the contribution to the Diocese for the Parish Share of £57,490. The Parish Share included a sum of almost £9,500 paid to the Diocesan Support Fund, to assist churches that are unable to pay the full cost of their clergy. This represents 16% of the full cost of a clergy post. During the year Studley raised £180 for outward giving and Mappleborough Green raised £216. (See point 6 below for detail).

4. Routine Maintenance and Servicing accounted for £4,619 at Studley and £1,483 at Mappleborough Green. These costs were mainly for boiler servicing, fire extinguisher contracts, PAT Testing, minor electrical work, organ tuning, church alarm system maintenance, redecoration of the Parish Centre and a new footpath outside the Parish Centre. Major expenditure at Studley was £6,165 relating to a new driveway at church, some roof work, tree surgery and work on the servery. Expenditure at Mappleborough Green amounted to £420 for Ankcorn House to cover work on the heating system boiler.

5. Once again thank you to everyone who has helped with the finances over the past year whether it has been counting the cash from collections at services, giving regularly to church funds or maintaining the accounts. In particular my thanks to Joyce Duffin and Erica Hayton for their work on the accounts of the two churches. A number of people also provide a variety of resources for which they seek no payment. This is very much appreciated and it is important to bear this in mind when looking at our costs for outreach and services which often do not reflect the full cost because of the generosity of people.

6. Whilst our financial situation has not allowed us to reinstate our former policy of giving 10% of our income to charities, there has been a number of specific instances where fund raising for charitable giving has taken place throughout the year. Studley donated 10% of the Lent Smartie Tube fund raising to the Amasango School. This amounted to £50 and was supplemented by a further £30 also raised for Amasango. The Christingle raised some £30 for the Children's Society and £70 was raised for Redditch Night Stop. Mappleborough Green gave £102 to the Amasango School which was 10% of the Organ Concert surplus and a collection at the Christingle raised £114 for the Children's Society.



Alan Greathead

Parish of Studley with Mappleborough Green
Notes to the Financial Statements
for the Year Ended 31st December 2019

1. Accounting Policies

The Financial Statements have been prepared in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Statement of Recommended Practice (SORP) 2015 (FRS 102).

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The Parish Account receives funds which are provided by both churches, individually, to pay joint costs but the individual costs are reflected in the individual church financial statements which also reflect the appropriate funds. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Designated funds are part of the unrestricted funds set aside by the PCC for a particular project. The PCC may place these in a separate unrestricted fund called a designated fund. Funds so designated may be redesignated by the PCC and so designation does not prevent funds from being spent on other purposes. All unrestricted funds comprise income funds which the PCC must spend within a reasonable time.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Incoming Resources

Voluntary Income and Capital Resources

Collections are recognised when received by, or on behalf of, the PCC.

Planned Giving receivable under covenant is recognised only when received.

Income Tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised through the fete, garden party and similar events are accounted for gross wherever possible.

Other Ordinary Income

Rental Income from the letting of church premises is recognised when the rental is due.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

Realised gains or losses are recognised when the investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Parish of Studley with Mappleborough Green
Notes to the Financial Statements
for the Year Ended 31st December 2019

1. Accounting Policies (continued)

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The diocesan quota, or parish share, is accounted for when payable. Any parish share unpaid at 31st December is provided for in the accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. The parish share was paid in full in 2019.

Fixed Assets

Consecrated Land & Buildings and Moveable Church Furnishings

Buildings are held at the 1997 insurance value currently and for the foreseeable future as agreed with our Examiner and following discussions with Church House, Coventry.

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings are held by the churchwardens on special trust for the PCC, and those requiring a faculty for disposal are considered by the PCC to be inalienable property. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 1997 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 1997 have been capitalised and depreciated in the accounts over the anticipated useful economic life on a straight line basis. The economic life used was five years for items acquired up to 31st December 2004. Items acquired after that date have generally depreciated over three years to reflect the rapid technological changes and obsolescence in computers and such equipment.

In 2014 a new laptop computer was purchased for general parish use, whilst a new printer was purchased in 2015 for the Administrator but was written off over twelve months due to the relatively low cost. In 2016 a second laptop was purchased for general parish use. In 2017 an additional printer was purchased for the Administration Office and a new laptop for general parish use. In line with a recommendation made by the Independent Examiner at the 2016 accounts review items costing less than £1,000 are now fully written down in the year of purchase. Therefore the items purchased in 2017 were all fully written down in the year. No purchases or disposals were made in 2018. In 2019 a new Administration Office computer and a second hand photocopier were purchased. Both were written off during the year.

Investments

Investments are shown at market value at 31st December.

Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income, are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the CBF Church of England Funds; at the bank or building society.

Parish of Studley with Mappleborough Green
Notes to the Financial Statements (continued)
for the Year Ended 31st December 2019

	2019				2018			
	Parish	St. Mary's Studley	Holy Ascension Mappleborough	Total Funds	Parish	St. Mary's Studley	Holy Ascension Mappleborough	Total Funds
	£	£	£	£	£	£	£	£
2 Incoming Resources								
2a Incoming Resources from Donors								
Planned Giving								
Gift Aid Donations		32,870	17,048	49,918		35,095	17,311	52,406
Income Tax Recoverable on Gift Aid	3	9,143	4,052	13,198		9,917	4,757	14,674
Other Planned Giving (including CAF)		265	300	565		270	458	728
Collections (Open Plate) at all Services		5,160	2,200	7,360		4,454	3,351	7,805
Give As You Earn Scheme								
Sundry Donations	1,174	13,233	389	14,796	340	3,213	395	3,948
Sub Total	1,177	60,671	23,989	85,837	340	52,949	26,272	79,561
Legacies		92,660	40,493	133,153			10,000	10,000
Total	1,177	153,331	64,482	218,990	340	52,949	36,272	89,561
2b Other Voluntary Incoming Resources								
Charity Fund Raising								
Grants		843	100	943		6,428	400	6,828
Donations								
(i) Fetes & Other Fund Raising Events			1,183	1,183			1,273	1,273
Fund Raising - Parish Centre/Ankorn House								
Income from DCC's for Property Maintenance	240			240	460			460
(ii) Income from DCC's for Equipment Purchases	1,462			1,462	525			525
Total	1,702	843	1,283	3,828	985	6,428	1,673	9,086
2c Income from Charitable & Ancillary Trading								
Magazines								
Orders of Service								
Lettings - Church/Parish Centre/Ankorn House		10,290	970	11,260		8,451	600	9,051
Memorial Trees								
Other Income								
Fees		5,554	2,025	7,579		9,153	5,282	14,435
Total		15,844	2,995	18,839		17,604	5,882	23,486
2d Other Ordinary Incoming Resources								
Insurance Claims								
Total								
2e Income from Investments								
Dividends and Interest		196	5,592	5,788		96	5,155	5,251
Realised Gains								
Total		196	5,592	5,788		96	5,155	5,251
Total Incoming Resources	2,879	170,214	74,352	247,445	1,325	77,077	48,982	127,384
N.B. Incoming Resources (2a) includes Gift Day Income		4,044	1,119	5,163		4,238	939	5,177

St, Mary's Church, Studley
Notes to the Financial Statements (continued)
for the Year Ended 31st December 2019

STUDLEY							
2019				2018			
General Fund	Parish Centre	Fabric Fund	Total Funds	General Fund	Parish Centre	Fabric Fund	Total Funds
£	£	£	£	£	£	£	£
2 Incoming Resources							
2a Incoming Resources from Donors							
Planned Giving							
Gift Aid Donations		1,654	32,870	28,114		6,981	35,095
Income Tax Recoverable on Gift Aid		419	9,143	8,000		1,917	9,917
Other Planned Giving (including CAF)			265	220		50	270
Collections (Open Plate) at all Services			5,160	4,454			4,454
Give As You Earn Scheme							
Sundry Donations	30	11,494	13,233	2,719		494	3,213
Sub Total	47,074	30	13,567	43,507		9,442	52,949
Legacies			92,660				92,660
Total	139,734	30	13,567	43,507		9,442	52,949
2b Other Voluntary Incoming Resources							
Charity Fund Raising							
Grants	600		243	600		5,828	6,428
Donations							
(i) Fetes & Other Fund Raising Events							
Fund Raising - Parish Centre							
Total	600		243	600		5,828	6,428
2c Income from Charitable & Ancilliary Trading							
Magazines							
Orders of Service							
Lettings - Parish Centre		10,290	10,290		8,451		8,451
Other Income							
Fees	5,554		5,554	9,153			9,153
Total	5,554	10,290	15,844	9,153	8,451		17,604
2d Other Ordinary Incoming Resources							
Insurance Claims							
Total							
2e Income from Investments							
Dividends and Interest	137	49	10	196	79	10	96
Total	137	49	10	196	79	10	96
Total Incoming Resources	146,025	10,369	13,820	170,214	53,339	8,461	15,277
N.B. Incoming Resources (2a) includes Gift Day Income	4,044		4,044	4,238		4,238	

Holy Ascension Church, Mappleborough Green
Notes to Financial Statements (continued)
for the Year Ended 31st December 2019

MAPPLEBOROUGH GREEN								
2019				2018				
General Fund	Ankcorn House	Fabric Fund	Total Funds	General Fund	Ankcorn House	Fabric Fund	Total Funds	
£	£	£	£	£	£	£	£	
2 Incoming Resources								
2a Incoming Resources from Donors								
Planned Giving								
Gift Aid Donations		120	17,048			196	17,311	
Income Tax Recoverable on Gift Aid		27	4,052			48	4,757	
Other Planned Giving (including CAF)			300				458	
Collections (Open Plate) at all Services			2,200				3,351	
Give As You Earn Scheme								
Sundry Donations	207	182	389	175	220		395	
Sub Total	23,660	182	147	23,989	25,808	220	244	26,272
Legacies	40,493		40,493			10,000	10,000	
Total	64,153	182	147	64,482	25,808	220	10,244	36,272
2b Other Voluntary Incoming Resources								
Grants	100		100	400			400	
Donations								
(i) Fetes & Other Fund Raising Events	1,183		1,183	1,273			1,273	
Fund Raising - Ankcorn House								
Total	1,283		1,283	1,673			1,673	
2c Income from Charitable & Ancillary Trading								
Magazines								
Orders of Service								
Lettings - Church/Ankcorn House		970	970		600		600	
Charity Fund Raising								
Memorial Trees								
Other Income								
Fees	2,025		2,025	5,282			5,282	
Total	2,025	970	2,995	5,282	600		5,882	
2d Other Ordinary Incoming Resources								
Insurance Claims								
Total								
2e Income from Investments								
Dividends and Interest	5,391		201	5,592	5,047		108	5,155
Realised Investments								
Total	5,391		201	5,592	5,047		108	5,155
Total Incoming Resources	72,852	1,152	348	74,352	37,810	820	10,352	48,982
N.B. Incoming Resources (2a) includes Gift Day Income	1,119		1,119	939			939	

St Mary's Church, Studley
Notes to the Financial Statements (continued)
for the Year Ended 31st December 2019

	STUDLEY							
	2019				2018			
	General Fund £	Parish Centre £	Fabric Fund £	Total Funds £	General Fund £	Parish Centre £	Fabric Fund £	Total Funds £
3 Resources Used								
3a Grants								
Missionary and Charitable Giving								
Church Overseas								
- Missionary Societies								
- Relief & Development Agencies								
Home Missions & Other Church Societies								
Secular Charities								
Total								
3b Activities Directly Relating to the Work of the Church								
Ministry - Diocesan Quota	38,327			38,327	37,847			37,847
- Clergy Expenses	1,678			1,678	801			801
- Curates House Cost								
- Upkeep of Services	623			623	239			239
- Other Ministry Costs	770			770	760			760
- Vicarage Maintenance								
- Training Costs	589			589	167			167
Alpha Course Costs								
Church - Running Costs	5,299			5,299	6,414			6,414
- Maintenance	960	3,659		4,619	1,202	3,820		5,022
Major Repairs & Refurbishment			6,165	6,165			9,444	9,444
Major Projects - Vision 900								
Church Equipment								
Expenditure on Parish Magazine and Bookstall								
Upkeep of Churchyard	80			80				
Cost of Memorial Trees								
Upkeep of Field								
Parish Centre Running Costs		5,730		5,730		5,278		5,278
Architects Fees							1,741	1,741
Professional Fees			2,370	2,370				
Salary of Vergers								
Salary of Organists								
Sub Total	48,326	9,389	8,535	66,250	47,430	9,098	11,185	67,713
Depreciation								
Total	48,326	9,389	8,535	66,250	47,430	9,098	11,185	67,713
3c Fund raising & Publicity								
Cost of Fetes, Bazaars and Other Fund Raising Events								
Advertising					805			805
Total					805			805
3d Church Management & Administration								
Administration:								
Secretarial Expenses	3,901			3,901	3,719			3,719
Office Expenses (incl Printing, Stationery, Postage & Env Scheme)	916			916	874			874
Office Furniture/Equipment and Repairs								
Sundries								
Covenant Secretary's Expenses								
Lunchbox Management Expenses								
Bank Charges								
Total	4,817			4,817	4,593			4,593
Total Resources Used	53,143	9,389	8,535	71,067	52,828	9,098	11,185	73,111
Net Resource Before Transfers	92,882	980	5,285	99,147	511	-637	4,092	3,966
Fund Transfers	-600		600		-2,217	-50	2,267	
Unrealised Gains/(Losses)								
Depreciation								
Net Movement in Funds	92,282	980	5,885	99,147	-1,706	-687	6,359	3,966

Holy Ascension Church, Mappleborough Green
Notes to the Financial Statements (continued)
For the Year Ended 31st December 2019

MAPPLEBOROUGH GREEN								
2019				2018				
General Fund	Ankorn House	Fabric Fund	Total Funds	General Fund	Ankorn House	Fabric Fund	Total Funds	
£	£	£	£	£	£	£	£	
3 Resources Used								
3a Grants								
Missionary and Charitable Giving								
Church Overseas								
-Missionary Societies								
- Relief & Development Agencies								
Home Missions & Other Church Societies	102		102					
Secular Charities								
Total	102		102					
3b Activities Directly Relating to the Work of the Church								
Ministry - Diocesan Quota	19,164		19,164	18,923			18,923	
- Clergy Expenses	814		814	393			393	
- Curates House Cost								
- Upkeep of Services	372		372	378			378	
- Other Ministry Costs	389		389	654			654	
- Vicarage Maintenance								
- Training Costs	396		396	80			80	
Alpha Course Costs								
Church - Running Costs	6,111		6,111	6,415			6,415	
- Maintenance	900	583	1,483	1,100	634		1,734	
Major Repairs & Refurbishment						1,890	1,890	
Cost of Memorial Trees								
Church Equipment								
Expenditure on Parish Magazine and Bookstall								
Upkeep of Churchyard	1,350		1,350	1,200			1,200	
Cost of Memorial Trees								
Upkeep of Field								
Ankorn House Running Costs		606	606		289		289	
Ankorn House Major Repairs			420			1,431	1,431	
Architects Fees			1,112			981	981	
Professional Fees								
Salary of Vergers								
Salary of Organists								
Sub Total	29,496	1,189	1,532	29,143	923	4,302	34,368	
Depreciation								
	29,496	1,189	1,532	29,143	923	4,302	34,368	
3c Fund raising & Publicity								
Cost of Fetes, Bazaars and Other Fund Raising Events	168		168	190			190	
Advertising				403			403	
Total	168		168	593			593	
3d Church Management & Administration								
Administration:								
Secretarial Expenses	1,951		1,951	1,859			1,859	
Office Expenses (incl Printing, Stationery, Postage & Env Scheme)	458		458	437			437	
Office Furniture/Equipment and Repairs								
Sundries								
Covenant Secretary's Expenses								
Lunchbox Management Expenses								
Bank Charges	15		15		4		4	
Total	2,424		2,424	2,296	4		2,300	
Total Resources Used								
	32,190	1,189	1,532	32,032	927	4,302	37,261	
Net Resource Before Transfers	40,662	-37	-1,184	39,441	5,778	-106	6,049	11,721
Funds Transfers								
Amount shown as income in Financial Activities Statement								
Unrealised Gains/(Losses)	14,902		14,902	-13,768			-13,768	
Depreciation								
Net Movement in Funds	55,564	-37	-1,184	54,343	-7,990	-106	6,049	-2,047

**Parish of Studley with Mappleborough Green
Notes to the Financial Statements (continued)
for the Year Ended 31st December 2019**

Supplementary Detail

2 Income

2b Other Voluntary Incoming Resources

Grants

Studley/Mappleborough Green Parish Council

Studley Charities

Listed Place of Worship VAT Grant & Allchurches Trust

Total

Studley	
2019	2018

Mappleborough Green	
2019	2018

600	600
243	5,828
843	6,428

	300
100	100
100	400

Legacies

Edna Evans, Studley & Joan Welsh, Mappleborough Green

Total

92,660	
92,660	

40,493	10,000
40,493	10,000

Fetes & Other Fund Raising Events

Parish Party

Summer Fete

Autumn Fair

Smartie Tubes

Annual Fund Raising Event/Gift Day

General Fund Raising

Maundy Supper

Fund Raising V900

Lunch Box

Other Fund Raising Events

Total

1,170	
13	1,273
1,183	1,273

Donations

Sundry

Total

Total

93,503	6,428

41,776	11,673

Parish of Studley with Mappleborough Green
Notes to the Financial Statements (continued)
for the Year Ended 31st December 2019

Supplementary Detail

3 Expenditure

3a Grants

Missionary Societies

Amasango

Total

Relief & Development Agencies

Total

Home Missions & Other Church Societies

Total

Secular Charities

Total

Total

Studley	
2019	2018

Mappleborough Green	
2019	2018

102	
102	

--	--

102	
-----	--

Parish of Studley with Mappleborough Green
Notes to Financial Statements (continued)
for the Year Ended 31st December 2019

Supplementary Detail

3 Expenditure (continued)

3b Activities Directly Relating to Work of the Church

Clergy Expenses

	Studley		Mappleborough Green	
	2019	2018	2019	2018
Visiting Speaker				
Visiting Clergy	49		11	
Expenses - Vicar	901	257	450	121
Expenses- Curate	158		68	
Expenses - Associate Minister				
Printing - Vicar		28		14
Printing - Curate				
Postage - Vicar	71	3	35	1
Stationery - Vicar	53	40	26	20
Stationery - Curate				
Telephone - Vicar	389	474	195	237
Telephone - Curate	57		29	
Total	1,678	802	814	393

Upkeep of Services

Worship	623	239	372	378
Total	623	239	372	378

Other Ministry Costs

Confirmation Expenses				
Robes				
Church Music Licence	456	437	232	232
Service Books				
Royal Society of Church Music				
Readers Annual Subscription				
Deanery Levy				
Ecumenical Work				
Youth Work				
Sunday School/Kidschurch				
Church School				260
Mission Work	312	323	157	162
Total	768	760	389	654

Running Costs

Cleaning				
Electricity	486	813	176	516
Oil	571	1,651	2,053	2,468
Water	64	56		
Rent of Ankcorn House			600	600
Insurance	2,472	2,420	2,104	2,087
Traidcraft Purchases				
Sundry Costs	1,705	1,474	1,177	744
Total	5,298	6,414	6,110	6,415

Maintenance

Routine Maintenance - Church	561	652	506	623
Fire Equipment - Church	88	243	94	184
Tuning of Organ & Piano	312	306	300	294
Total	961	1,201	900	1,101

Parish of Studley with Mappleborough Green
Notes to Financial Statements (continued)
For the Year Ended 31st December 2019

Supplementary Detail

3 Expenditure (continued)

3b Activities Directly Relating to Work of the Church (continued)

Parish Centre/Ankorn House Running Costs

Electricity
Gas
Oil
Insurance
Fire Extinguishers
Garden Maintenance
Water (2017 refund of overcharge to Ankorn House)
Caretaker/Cleaner
Cleaning Materials
Lottery & Amusement Act Licence
Sundry Expenses
Total Running Costs
Repairs & Maintenance
Total Parish Centre/Ankorn House Costs

Studley		Mappleborough Green	
2019	2018	2019	2018
478	504	141	64
542	745		
		200	
774	754	231	228
95	26		
1,308	1,160		
64	56	9	-3
1,974	1,300	26	
495	733		
5,730	5,278	607	289
3,659	3,820	583	634
9,389	9,098	1,190	923

3c Fund Raising & Publicity

Stewardship Expenses
Summer Fete Expenses
Autumn Fair Expenses
Parish Party Expenses
Sundry Fund Raising Costs - Church
Sundry Fund Raising Costs - Fabric
Publicity & Advertising
Lottery Licence - Parish Centre
Total

			19
		169	171
	805		403
	805	169	593

3d Church Management & Administration

Telephone - Parish Administrator
Postage - Parish Administrator
Stationery - Parish Administrator
Printing - Parish Administrator
PCC Administration Costs
Audit Costs
Total

394	392	197	196
145	55	72	28
303	365	152	182
41	29	20	14
33	33	17	17
916	874	458	437

Parish of Studley with Mappleborough Green
Notes to the Financial Statements (continued)
For the Year Ended 31st December 2019

4 Staff Costs

St. Mary's church paid one self-employed person to cover the duties of caretaker and cleaner for the Parish Centre. During the year that person severed their contract and a new self-employed person took over the duties. Additional hours were also introduced to carry out additional cleaning duties and the monthly cost was increased from from £108.30 per month to £160 per month, paid one month in arrears. (These costs are shown under section 3b on page 12)

The Administrator employed by the Parish was moved from the National Minimum hourly wage to the National Living Wage during the year and the hours of work were reduced progressively from 60 hours to 55 hours per month. The rates used in 2019 were £7.83 per hour from 1st January to 28th February, £8.50 per hour from 1st March to 31st August and £9.00 per hour from 1st September to 31st December . The total paid in 2019 was £5,852.50 (These costs are shown under section 3d on pages 8b and 8c)

Stipendiary clergy have been reimbursed for expenses incurred in the course of their parish duties. These costs are shown on section 3b on pages 8b and 8c. .

Apart from the people mentioned above no other person received any remuneration or reimbursement of expenses and nobody received £40,000 or more per annum

5a Fixed Assets (See Page 14 for details)

Freehold Land and Buildings - Holy Ascension Church

This comprises of Ankorn House at a 1997 insurance valuation of £74,056

Freehold Land and Buildings - Studley Church

This comprises of the Parish Centre at a 1997 insurance valuation of £120,000

Church Equipment

This refers to equipment owned by the individual churches and shared equipment owned jointly through the PCC and comprises of such items as sound equipment, musical equipment, computers, printers, duplicator and projectors.

5b Investments

At the 31st December 2019 Holy Ascension Church held 6,296.64 units in the M&G Investment Fund for Charities (Charifund), at £16.6069 each. This valued the investment at £104,567.67 which showed an unrealised surplus of £14,901.63 for the year.

6 Debtors

Bell Survey
PCC Treasurer's Account
Gift Aid Tax Recoverable
Advance payment to Fabric Fund for Gift Aid

Parish Fund	St. Mary's	Holy Ascension	Total
	28		28
	932	346	1,278
790	4,119	4,062	8,971
<u>790</u>	<u>5,079</u>	<u>4,408</u>	<u>10,277</u>

7 Liabilities: Amounts Falling Due Within One Year

Balance of Gift for Upkeep of Studley Churchyard
Amount due to Studley DCC
Amount due to Mappleborough Green DCC
Provision for Charge relating to Vision Day
Provision for Rector's December Expenses
Provision for Curate's Expenses
Provision for Accounts Review Gift

	-862		-862
-932			-932
-346			-346
-125			-125
-312			-312
-136			-136
-50			-50
<u>-1,901</u>	<u>-862</u>		<u>-2,763</u>

8 Bank Accounts

(a) Short Term Deposits

General Fund
Parish Centre
Ankorn House
Fabric Fund

	132,345	77,340	209,685
	18,095		18,095
	<u>12,767</u>	<u>57,108</u>	<u>69,875</u>
	<u>163,207</u>	<u>134,448</u>	<u>297,655</u>

(b) Cash at Bank and In Hand

General Fund
Parish Centre
Ankorn House
Fabric Fund

7,414	8,140	3,912	19,466
	2,908		2,908
		1,981	1,981
	<u>714</u>	<u>244</u>	<u>958</u>
<u>7,414</u>	<u>11,762</u>	<u>6,137</u>	<u>25,313</u>

9(a) Funds

5a Fixed Assets and Investments
5b Investments
6 Debtors
7 Liabilities
8a Short Term Deposits
8b Bank Current Accounts

	120,000	74,056	194,056
		104,568	104,568
790	5,079	4,408	10,277
-1,901	-862		-2,763
	163,207	134,448	297,655
7,414	11,762	6,137	25,313
<u>6,303</u>	<u>299,186</u>	<u>323,617</u>	<u>629,106</u>

See page 15 for Fund Holdings

**Parish of Studley with Mappleborough Green
Schedule of Fixed Assets
as at 31st December 2019**

Schedule 5(a)

5 Assets

	Year Ending	Parish			Studley			Mappleborough			Total Fixed Assets	Land & Buildings		Total Assets
		£	Cumulative	Detail	£	Cumulative	Detail	£	Cumulative	Detail		Studley	M/G	
Additions at cost														
Cumulative Balance b/fwd	2011		7,791.21			13,364.07			9,953.48		31,108.76	120,000.00	74,056.00	225,164.76
	2012	589.98	8,381.19	Administrator's Computer	1,350.80	14,714.87	Sound System		9,953.48		33,049.54	120,000.00	74,056.00	227,105.54
	2013		8,381.19		6,442.23	21,157.10	Projectors/Screens		9,953.48		39,491.77	120,000.00	74,056.00	233,547.77
	2014	-255.01	8,126.18	Scrap Computer/photocopier		21,157.10			9,953.48		39,236.76	120,000.00	74,056.00	233,292.76
	2015	193.80	8,319.98	Administrator's Printer		21,157.10			9,953.48		39,430.56	120,000.00	74,056.00	233,486.56
	2016	639.99	8,959.97			21,157.10			9,953.48		40,070.55	120,000.00	74,056.00	234,126.55
	2017	841.99	9,801.96	Printer, laptop and software		21,157.10			9,953.48		40,912.54	120,000.00	74,056.00	234,968.54
	2018		9,801.96			21,157.10			9,953.48		40,912.54	120,000.00	74,056.00	234,968.54
	2019	1,767.99	11,569.95	Computer and Photocopier		21,157.10			9,953.48		42,680.53	120,000.00	74,056.00	236,736.53
Depreciation charged														
Cumulative Balance b/fwd	2011		7,420.77			13,364.07			9,953.48		30,738.32			30,738.32
	2012	534.28	7,955.05		187.68	13,551.75			9,953.48		31,460.28			31,460.28
	2013	196.68	8,151.73		450.24	14,001.99			9,953.48		32,107.20			32,107.20
	2014	-548.65	7,603.08		2,597.67	16,599.66			9,953.48		34,156.22			34,156.22
	2015	396.05	7,999.13		2,410.04	19,009.70			9,953.48		36,962.31			36,962.31
	2016	284.06	8,283.19		2,147.40	21,157.10			9,953.48		39,393.77			39,393.77
	2017	1,109.83	9,393.02	Items purchased in 2017 w/off		21,157.10			9,953.48		40,503.60			40,503.60
	2018	213.36	9,606.38			21,157.10			9,953.48		40,716.96			40,716.96
	2019	1,963.57	11,569.95			21,157.10			9,953.48		42,680.53			42,680.53
Net Book Value														
Cumulative Balance b/fwd	2011		370.44								370.44	120,000.00	74,056.00	194,426.44
	2012		426.14			1,163.12					1,589.26	120,000.00	74,056.00	195,645.26
	2013		229.46			7,155.11					7,384.57	120,000.00	74,056.00	201,440.57
	2014		523.10			4,557.44					5,080.54	120,000.00	74,056.00	199,136.54
	2015		320.85			2,147.40					2,468.25	120,000.00	74,056.00	196,524.25
	2016		676.78								676.78	120,000.00	74,056.00	194,732.78
	2017		408.94								408.94	120,000.00	74,056.00	194,464.94
	2018		195.58								195.58	120,000.00	74,056.00	194,251.58
	2019											120,000.00	74,056.00	194,056.00

Fixed assets purchased prior to 2005 were depreciated over 5 years on a straight line basis. Computers purchased after 2005 and the second hand photocopier purchased in 2005 depreciated over 3 years.

Each church purchased a new projector in December 2006 and these were depreciated over 5 years.

The PCC purchased a new printer scanner and a Ricoh duplicator in 2007 for use in the Parish Office. The printer scanner was depreciated over 3 years and the duplicator over 5 years.

The PCC purchased a new laser colour printer in 2009 for use in the Parish Office. The printer was depreciated over 3 years.

Land and Buildings are not depreciated and are recorded in the accounts at the 1997 insurance valuation.

Old fully depreciated computers, which have been scrapped, were removed from the cost and depreciation base in 2006.

In 2012 a new computer was purchased for use in the Parish Office.

In 2013 projectors and screens were installed in St. Mary's Church just before the end of the year so depreciation will commence from 1st January 2014.

In 2014 a new laptop was purchased through the PCC for general use in the churches; the photocopier was sold and an old computer was scrapped.

In 2015 a new printer was purchased for the Administrator's use, but the cost was such that it was decided to write it off over 12 months.

In 2016 a new laptop was purchased for general use.

At the 2016 review of accounts the Independent Examiner recommended that any items of equipment costing up to £1,000 should be fully expensed in the year of purchase.

In 2017 a new computer was purchased through the PCC for Studley Church along with software and a printer for the administrator at a cost of £841.99 which was expensed in the year.

No purchases or disposals were made in 2018.

In 2019 a second hand photocopier was purchased for £1,000 plus VAT. It was felt that it would be prudent to write this item off in the year of purchase. A new computer was bought for the Parish Office at a cost of £567.99 and this was also written off.

Fund Holdings

Funds	Parish			St. Mary's					Holy Ascension					Grand Total
	Unrestricted	Restricted	Total	Designated	Unrestricted	Restricted	Endowment	Total	Designated	Unrestricted	Restricted	Endowment	Total	
Ankorn House Funds											1,981		1,981	1,981
Ankorn House Building												74,056	74,056	74,056
Chancel Restoration Fund											100		100	100
Charifund Investment Fund									104,568				104,568	104,568
Children's Arts & Craft Fund				155				155						155
Christian Education											492		492	492
Churches Together														
Coffeehouse		100	100											100
Cross of Nails Link (S.Africa)														
Decor8						659		659						659
Equipment		112	112											112
Fabric Fund						12,064		12,064			57,282		57,282	69,346
Flower Fund											89		89	89
Friendship Group		28	28											28
General Fund	-511		-511		144,868			144,868		84,711			84,711	229,068
Legacy														
Memorials														
Mission		1,139	1,139											1,139
New Wine														
Parish Centre Funds						21,003		21,003						21,003
Parish Centre Building							120,000	120,000						120,000
Prepaid Funerals														
Property Refurbishment		240	240											240
Memorial						300		300						300
Memorial Trees											338		338	338
Outreach				137				137						137
Vision 900 Appeal														
Youth Work		5,195	5,195											5,195
Total	-511	6,814	6,303	292	144,868	34,026	120,000	299,186	104,568	84,711	60,282	74,056	323,617	629,106

**Parish of Studley with Mappleborough Green
Christian Ministry Analysis
Year to 31st December 2019**

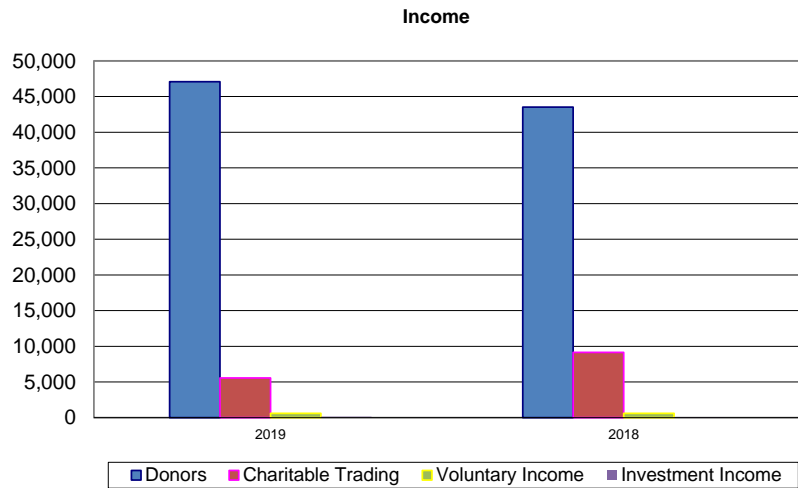
2019										
PARISH	STUDLEY				MAPPLEBOROUGH GREEN				PCC	
General Fund	General Fund	Parish Centre	Fabric Fund	Total Funds	General Fund	Ankcorn House	Fabric Fund	Total Funds	Total Funds	
£	£	£	£	£	£	£	£	£	£	
Total Resources Used	4,287	53,143	9,389	8,535	71,067	32,190	1,189	1,532	34,911	110,265
less:										
Major Repairs & Refurbishment				6,165	6,165					6,165
Parish Centre/Ankcorn House Repairs								420	420	420
Architects Fees								1,112	1,112	1,112
Professional fees				2,370	2,370					2,370
Total Ministry Costs	4,287	53,143	9,389		62,532	32,190	1,189		33,379	100,198

Studley Income and Expenditure Comparison 2019 v 2018

Income

Donors	47,074	43,507
Charitable Trading	5,554	9,153
Voluntary Income	600	600
Investment Income	137	79
Total Income	53,365	53,339

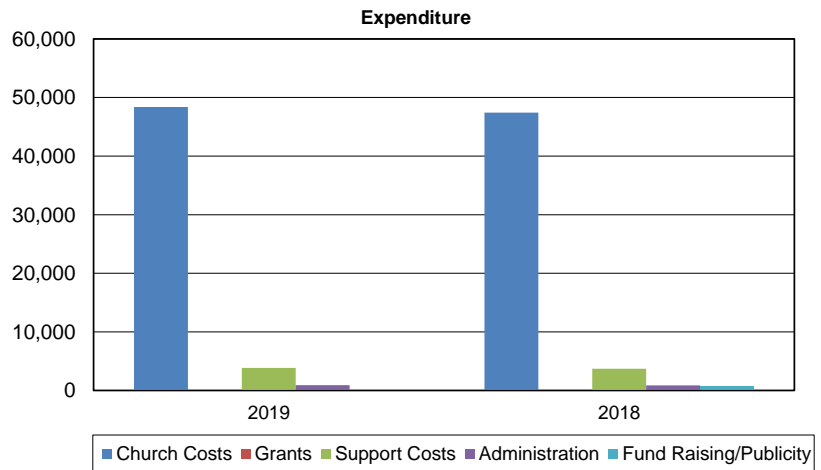
	2019	2018
Donors	47,074	43,507
Charitable Trading	5,554	9,153
Voluntary Income	600	600
Investment Income	137	79
Total Income	53,365	53,339



Expenditure

Church Costs	48,385	47,430
Grants	3,841	3,719
Support Costs	916	874
Administration	0	805
Fund Raising/Publicity	0	805
Total Expenditure	53,142	52,828

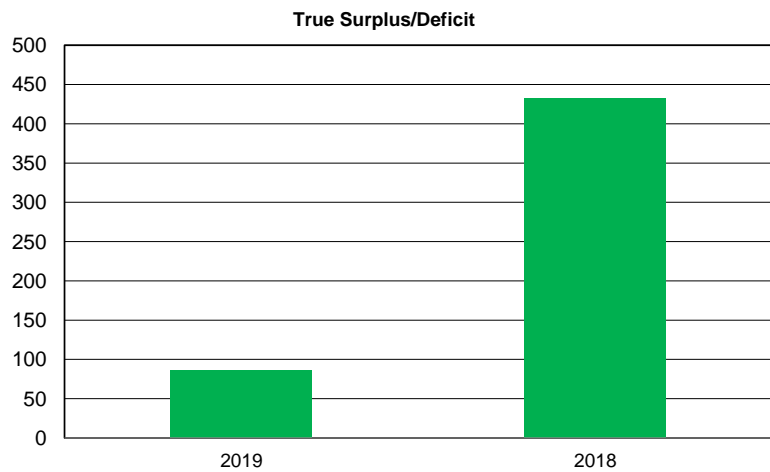
	2019	2018
Church Costs	48,385	47,430
Grants	3,841	3,719
Support Costs	916	874
Administration	0	805
Fund Raising/Publicity	0	805
Total Expenditure	53,142	52,828



Net Movement

Net Movement	223	511
Investment Income	137	79
True Surplus/Deficit	86	432

	2019	2018
Net Movement	223	511
Investment Income	137	79
True Surplus/Deficit	86	432

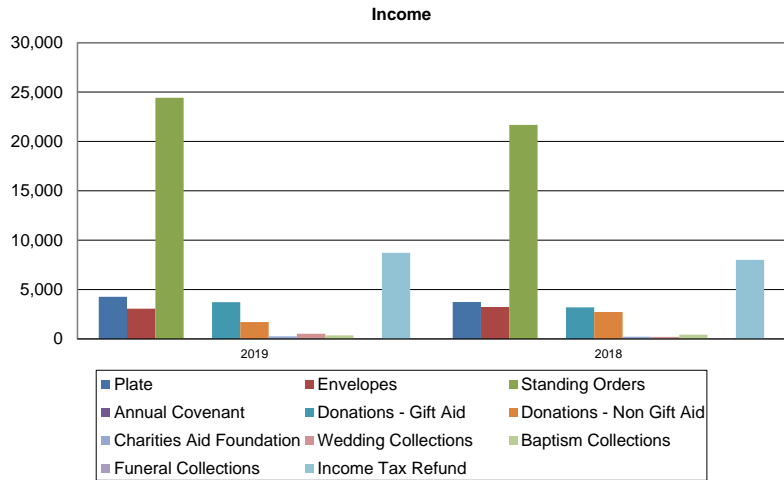


Studley Church
Analysis of Donor Giving and Church Running Costs 2019 v 2018

Income

Donors

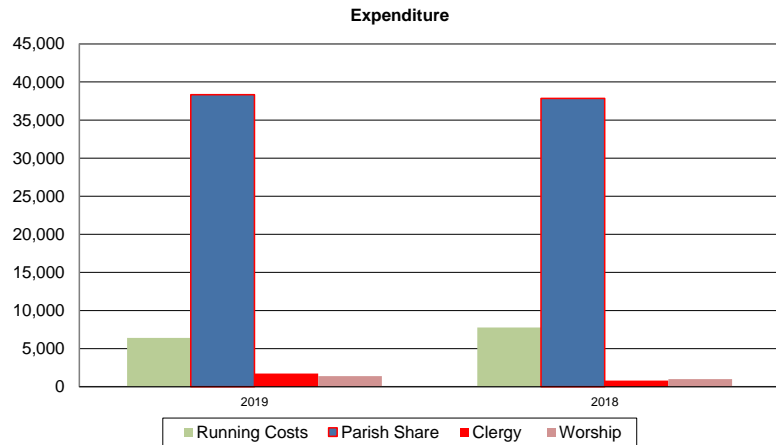
	2019	2018
Plate	4,272	3,746
Envelopes	3,060	3,239
Standing Orders	24,429	21,682
Annual Covenant		
Donations - Gift Aid	3,727	3,194
Donations - Non Gift Aid	1,709	2,719
Charities Aid Foundation	265	220
Wedding Collections	518	202
Baptism Collections	350	421
Funeral Collections	20	85
Christingle Collection		
Income Tax Refund	8,724	7,999
Total Income - Donors	47,074	43,507



Expenditure

Church Costs

	2019	2018
Parish Share	38,327	37,847
Clergy	1,738	801
Worship	1,393	1,000
Running Costs	6,411	7,782
Total Expenditure	47,870	47,429



Average Giving 2019

	£	Congregation	
		Average Number	£
		Yearly	Weekly
Plate	4,272		
Envelopes	3,060		
Standing Orders	24,429		
Donations - Gift Aid	3,727		
Donations - Non Gift Aid	1,709		
Charities Aid Foundation	265		
Income Tax Refund	8,724		
Total	46,186	88	524.84
			10.09

Average Giving 2018

	£	Congregation	
		Average Number	£
		Yearly	Weekly
Plate	3,746		
Envelopes	3,239		
Standing Orders	21,682		
Donations - Gift Aid	3,194		
Donations - Non Gift Aid	2,719		
Charities Aid Foundation	220		
Income Tax Refund	7,999		
Total	42,799	77	555.82
			10.69

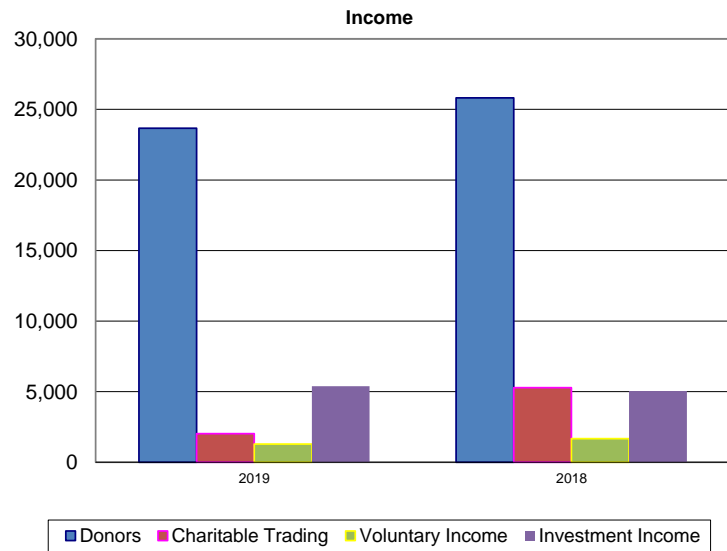
The most recent published data for Church of England shows average planned giving (tax efficient and other giving) per person in 2016 was £12.30 per week.

Gift Aid allows us to reclaim 25p for every £1 given by a tax payer.

Mappleborough Green Income and Expenditure Comparison 2019 v 2018

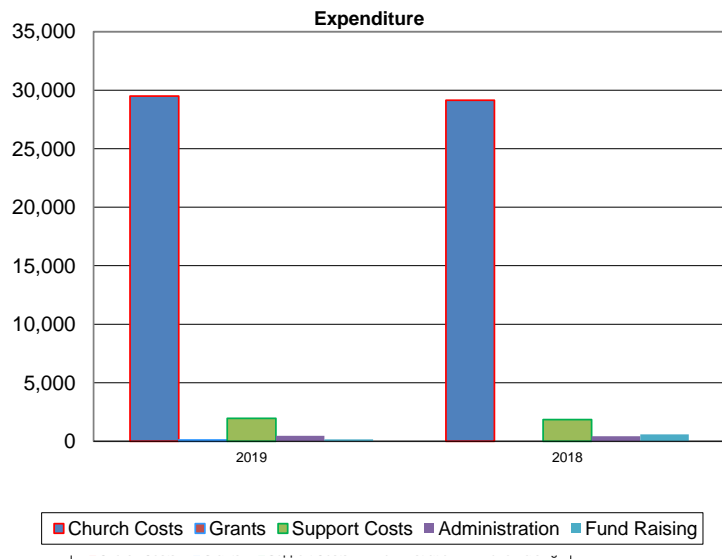
Income

	2019	2018
Donors	23,659	25,808
Charitable Trading	2,025	5,282
Voluntary Income	1,283	1,673
Investment Income	5,391	5,047
Total Income	32,358	37,810



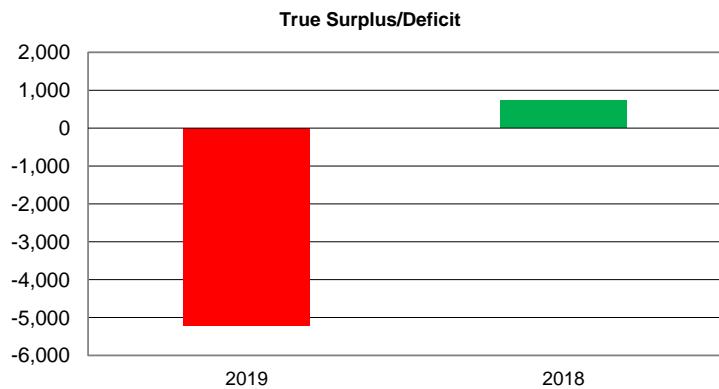
Expenditure

	2019	2018
Church Costs	29,494	29,143
Grants	102	0
Support Costs	1,951	1,859
Administration	473	437
Fund Raising	168	593
Total Expenditure	32,188	32,032



Net Movement

	2019	2018
Net Movement	170	5,778
Investment Income	5,391	5,047
True Surplus/Deficit	-5,221	731



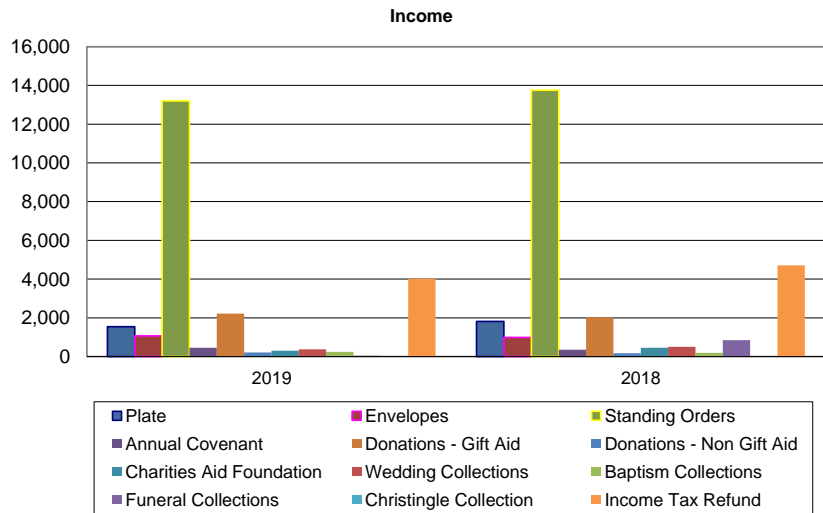
Mappleborough Green Church

Analysis of Donor Giving and Church Running Costs 2019 v 2018

Income

Donors

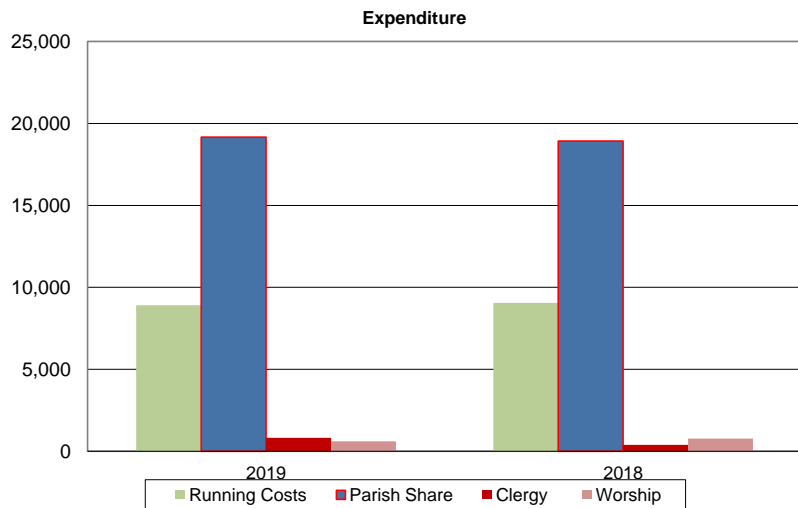
	2019	2018
Plate	1,541	1,811
Envelopes	1,069	988
Standing Orders	13,194	13,751
Annual Covenant	450	350
Donations - Gift Aid	2,214	2,026
Donations - Non Gift Aid	207	175
Charities Aid Foundation	300	458
Wedding Collections	373	503
Baptism Collections	241	187
Funeral Collections	45	850
Christingle Collection		
Income Tax Refund	4,025	4,709
Total Income - Donors	23,659	25,808



Expenditure

Church Costs

	2019	2018
Parish Share	19,164	18,923
Clergy	815	393
Worship	604	772
Running Costs	8,911	9,055
Total Expenditure	29,494	29,143



Average Giving 2019

Congregation Average Number	£	
	Yearly	Weekly
1,541		
1,069		
13,194		
450		
2,214		
207		
300		
4,025		
23,000		
42	547.62	10.53

Average Giving 2018

Congregation Average Number	£	
	Yearly	Weekly
1,811		
988		
13,751		
350		
2,026		
175		
458		
4,709		
24,268		
41	591.91	11.38

Plate	1,541
Envelopes	1,069
Standing Orders	13,194
Annual Covenant	450
Donations - Gift Aid	2,214
Donations - Non Gift Aid	207
Charities Aid Foundation	300
Income Tax Refund	4,025
Total	23,000

The most recent published data for Church of England shows average tax efficient giving per person in **2016** was **£12.30** per week.
Gift Aid allows us to reclaim 25p for every £1 given by a tax payer.



Return of Parish Finance:

January to December 2019

Parish Ref: 1101 & 1102

Parish: Studley with Mappleborough Green

If this form is NOT completed on behalf of the entire parish, please list below the churches included:

Deanery: Alcester

Diocese: Coventry

INCOMING RESOURCES		£	£
Note	Voluntary Income/Receipts	Unrestricted	Restricted
1	Tax efficient planned giving (net of tax recovered by the PCC)	44,417	1,774
2	Other planned giving	4,292	
3	Collections at services	7,360	
4	All other giving and voluntary receipts including Special Appeals (recurring and one-off)	1,859	
5	All non-recurring giving / donations (including Special Appeals)		12,937
6	Gift Aid Recovered	12,752	446
7	Legacies received (capital value)	133,153	
8	Recurring grants include recurring and one-off)	700	243
Total Voluntary Income		204,533	15,400
Activities for Generating Funds			
9	Gross Income from fundraising activities	1,183	
Income from Investments			
10	Dividends, interest, income from property etc.	5,527	261
Church Activities			
11	Statutory fees retained by the PCC (weddings, funerals etc)	7,581	
12	Gross income from trading (e.g. Hall lettings, magazine, bookstall)		11,258
Other Incoming Resources			
13	Any other income / receipts not already listed		1,702

TOTAL INCOMING RESOURCES (FROM FINANCIAL STATEMENTS)			
	Unrestricted	Restricted	Total
	218,824	28,621	247,445

PLANNED GIVERS AND LEGACIES		
14	Number of tax efficient planned givers	50
15	Number of other planned givers	8
16	number of new legacies received	2

RESOURCES EXPENDED		£	£
Note	Cost of Generating Funds	Unrestricted	Restricted
17	Fund-raising activities (costs and payments)	168	
Church Activities			
18	Mission giving and donations	102	
19	Diocesan parish share contribution	57,490	
20	Salaries, wages and honoraria	5,792	
21	Clergy and staff expenses	4,012	1,768
Church expenses			
22	Mission and evangelism costs	470	
23	Church running expenses	14,495	11,975
24	Church utility bills	3,350	1,435
25	Costs of trading		
Major capital expenditure			
27	Major repairs to the church building		7,141
28	Major repairs to church hall or other PCC property inc redecoration		903
29	New building work to the church, church hall, clergy housing or any other property		1,112
SUB-TOTAL for Church activities and expenses		85,881	24,334
26	Governance Costs	50	
99	Other outgoing resources and payments		

TOTAL RESOURCES EXPENDED (FROM FINANCIAL STATEMENTS)			
	Unrestricted	Restricted	Total
	85,931	24,334	110,265

31	Cash and Investment Balances	Unrestricted	Restricted
32	Cash and deposit balances as at 31/12/19	229,361	101,122
	Investments as at 31/12/19	104,568	
Account basis: on which basis are your accounts prepared (indicate ONE)			
30	RECEIPTS AND PAYMENTS	ACCRUALS	✓

NAME ALAN GREATHEAD

Position PCC Treasurer

Date 6th February 2020

Contact (Phone or E-mail): 01527 404038 or alan@greathead.co.uk